

September 29, 2006

Dear Colleague,

AME AS has since 1997 been a fully owned subsidiary of OSISystems Inc, a USD 450 million diversified global developer, manufacturer and seller of security and inspection systems, medical monitoring and anesthesia delivery products, and optoelectronic-based components, as well as a provider of engineering and manufacturing services. OSI Systems ,Inc. has more than 30 years of experience in electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. OSISystems, Inc. is listed on NASDAQ under the symbol OSIS.

AME has, effective from October 1st 2006, changed its name to OSI Optoelectronics AS. This is a move to strengthen the identity as an OSI company, and reflects our merge of operations with the sister companies in the group with comparable capabilities; *UDT* being the largest and best known in the group. The obvious benefits are technology transfer amongst the companies, worldwide processing and manufacturing capabilities, and the possibility to combine state of the art high-tech processes with low-cost assembly across national borders.

At the same time it must be emphasized that OSI Optoelectronics AS is, and continues to be, a Norwegian registered company, registered at local Norwegian commercial register known as *Brønnøysund registeret* (www.brreg.no/english/). Thus we are not affected by US imposed export regulations such as ITAR; export restrictions are decided by the Norwegian Ministry of Foreign affairs alone, which is of particular importance for our space and defense customers.

The change of name will not affect any existing agreements or other business arrangements or obligations. There are no changes made to the Board of Directors which affects the control of the company. The company will keep the same registration number at the commercial register as before.

Telephone numbers, mail address and visiting address will remain the same as before, while WWW and e-mail addresses will change. The new web address will be www.osioptoelectronics.no. New e-mail addresses (xxx@osioptoelectronics.no) will be communicated during a transition period, and during this period our previous e-mail addresses will remain active.

In case more information is needed, this can be obtained directly from me or by contacting our switch board, directing you to the correct person.

We are looking forward to continue our good relation under our new name,

Yours Sincerely,



Mikael Rydberg
Managing Director, OSI Optoelectronics AS